# LYTHAM PARTNERS

**INDUSTRY** & SPECIAL TOPIC PANELS

# TRANSCRIPT

# ISRAELI AGRIFOOD TECH: INNOVATIONS FOR SUSTAINABLE FOOD SYSTEMS

# LYTHAM PARTNERS FALL 2021 INVESTOR CONFERENCE PANEL

# Industry leaders discuss innovations in Israeli Agrifood Tech and their impact on sustainable food systems.

For a replay of the Israeli Agrifood panel please visit: https://lythampartners.com/virtual/fall-2021/.



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Halim Jubran CEO, Phytolon



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The Lytham Partners Investor Conference brings companies and investors together through webcast presentations, fireside chats, industry panels, and virtual 1×1 meetings. Each event is archived and available for on demand viewing. Our conference series has featured more than 125 companies from various industries including healthcare & pharma, cannabis, consumer, technology, industrials & special situations, clean technology, and financial technology & cryptocurrency.



# ADAM LOWENSTEINER, VICE PRESIDENT, LYTHAM PARTNERS

Hello everyone, and thank you all for joining us during the Lytham Partners Fall 2021 Investor Conference. My name is Adam Lowensteiner, Vice President at Lytham Partners. Lytham Partners is one of the United States' leading investor relations firms with more than two decades of corporate access experience. We have built one of the industry's most diverse and effective platforms for connecting small-cap companies with high quality and focused institutional investors.

Thank everyone for joining us for this panel discussion hosted by Lytham Partners, which is a part of a series of discussions as an adjunct to the Lytham Partners Investor Conference Series. The panel is titled Israeli Agrifood Tech: Innovations for Sustainable Food Systems, and it's to learn about some innovative companies in Israel that are working to help countries and companies create sustainable food systems. Israel is a hub for innovation and many industries and agrifood tech is no different.

In the world population – as the world population continues to grow, resources to feed this population are fixed. If it weren't for research and development of new tools for farmers in the past century, we'd all be hungry. But the challenge to feed the world never ends, and today's discussion will open your eyes and ears to what is the next generation of innovations to help us on this front.

Today, we have the pleasure to host three CEOs of companies based Israel that are working towards improved sustainable food systems in the agrifood tech space. We are lucky to have an Israeli incubator called Trendlines to lead the discussion and two CEOs of companies Trendlines has invested in, also to join this panel, just to get a little taste of Israeli innovation opportunities and what types of companies are found within the Trendlines portfolio.

I am now going to conduct a roll call and introduce each participant. After, I introduce you, please briefly tell us what your company does, and how will provide solutions to provide sustainable food systems.

Steve Rhodes is Chairman and CEO of The Trendlines Group. Steve brings decades of business, finance and banking experience to his position at Trendlines. He serves as the Chairman of Trendlines Incubators Israel, and as Investment Committee Chair of Trendlines Medical Singapore. Steve is a Director and Chairman of a number of Trendlines portfolios companies. He founded the The Trendlines Group with Todd Dollinger in 2007, and shares the position with Chairman and CEO of Trendlines with Todd. Together they lead the group strategy.

Under the strengths of their long-standing partnership, Todd and Steve oversaw in the Singapore Stock Exchange IPO in 2015, took two companies public on a Tel Aviv Stock Exchange, ETV Medical, and FlowSense Medical and expanded the group's activities internationally, including raising funds for Trendlines portfolio companies around on the world.

Steve began his career at the Chicago branch of Bank Leumi in 1979 where he advanced through a number of financial marketing and lending positions, including Director of Marketing. He moved to Bank Leumi in Israel when he and his family moved to Israel in 1985. Steve rose to the position of Deputy Manager of Bank Leumi's International Division. Steve received his MBA from the University of Chicago and a BA from Harvard University. He is also a CPA in the State of Illinois.

With that, Steve, please proceed.

#### STEVE RHODES, CHAIRMAN & CEO, THE TRENDLINES GROUP

Adam, thank you very much, and hi everyone. As we said, The Trendlines Group is the company whose mission is to establish and build companies that will improve the human condition, and as a result of that, one of our most important investment areas is the agrifood technology space. We first started investing in the agrifood tech sector in 2011, long before it became a mainstream investment sector. Long before there was interest in this sector, either in Israel or





# STEVE RHODES, THE TRENDLINES GROUP (CONT.)

internationally, Israel had developed reputations for its advances in agricultural technologies. This leadership position was born out of necessity here in Israel, we've been dealing for more than 100 years with problems that the rest of the world is just waking up to now, harsh climate, chronic water shortages, lack of arable land and concerns about food security.

In the early years of our investing, we found ourselves having to create an ecosystem of investors, entrepreneurs, researchers, and strategics to create interest for this hugely important sector. This was done first and foremost by mapping out the markets and the players, as well as defining our investment strategy and beginning to invest in great portfolio companies like the two you'll see today. Another initiative to ramp up interest and communicate our mission outwards was to establish the International AgriVest Conference, which this year is occurring on October 26th for the seventh time. This year AgriVest is being held virtually and you're all invited to attend. Just go to agrivestisrael.com to register.

We were excited about agrifood and changing the way that food is produced and consumed, but even we didn't foresee the tremendous global growth that we've witnessed over the last decade. According to our recent report by AgFunder, agrifood tech startups globally raised \$24 billion in the first half of 2021, getting very close to the total for all of 2020, which broke records with around \$30 billion in funding for the category. Today, Trendlines has a portfolio of 23 agrifood tech companies covering a diverse range of areas from crop protection and precision agriculture to alternative protein and farm robotics. What all of these companies, all of them have in common is that they address their pressing market need to produce more food at lower cost, while doing so in a sustainable manner. It is estimated that food production from field to fork contributes between 25% to 50% of all greenhouse gas emissions. The impact on our planet of what we eat is tremendous and this is why the Trendlines portfolio companies and the many other innovative Israeli companies in the agrifood space can help make sure we leave a healthy world to our children and our grandchildren. I'm joined today by two of our young companies to give you a sample of the sorts of amazing innovations going on in the agrifood space in Israel and their potential for contributing to the sustainability of food production in the future. And Adam, back to you. Thank you.

# ADAM LOWENSTEINER, LYTHAM PARTNERS

Thanks, Steve. Next company is Phytolon, Halim Jubran is the CEO of Phytolon. He holds a PhD in biotechnology combining several years of experience in project management in the global biotech industry with a broad scientific and technological knowledge in life sciences. Halim, thank you so much for coming. And please tell us a little bit about Phytolon and why you think you're helping to provide solutions to provide sustainable food systems?

#### HALIM JUBRAN, CEO, PHYTOLON

Thanks very much for this invitation and for the opportunity to participate in this panel. I'm the Co-Founder and CEO of Phytolon. My name is Halim. Phytolon was founded together with Trendlines in 2018. We started as three employees. Today, we are 16 to 18 employees depends on how you guys see it. We produce natural food colors for better health and environmental sustainability. For getting into what we are doing exactly, we have to say that in the last year, we have witnessed a lot of market traction by industry leaders. We have completed a \$5.8m raise since the company was founded. We have some progress in terms of regulation, and in terms of product development.

So, what do we do? We produce natural food colors, natural colors are produced today through agriculture. We try to save agriculture and produce natural and healthy colors through fermentation through our sustainable technology and resulting in a high quality products in natural and healthy colors that also harbor cost efficiency, but most importantly offering a sustainable technology. Like I said, replacing ferment – agriculture with fermentation. This is how our colors look like in real time in the food. Our colors are compatible with multiple food categories. The markets as you can imagine, the food market is a huge market. Our end products are estimated at \$6 trillion market, the color themselves – have a market share of



# HALIM JUBRAN, CEO, PHYTOLON (CONT.)

about \$11 billion in the food, cosmetics and textile industries following the progress that we have made in terms of product development. We have finalized pilot projects with industry leaders now in discussions for long-term strategic partnerships with these leaders. We are raising \$10 million as around \$8 million that will take us to the market and will bring us even to break even, and to expand our offering to different markets and different regions around the world towards product launch at 2023. Our company, as I said, is located here in the North Israel. Co-Founded also by Trendlines. We have an R&D team operations and consultants. We have the privilege to work with highly experienced and committed partners and investors, including Trendlines and investors in the states and in Europe, also a highly experienced advisory board. And I would be glad to continue participating in this panel and answer any question. Thank you very much.

#### ADAM LOWENSTEINER, LYTHAM PARTNERS

Thank you, Halim. Appreciate it. The next company up is AgroScout, Sim Shore is the CEO of AgroScout. He's an information system specialist with over 10 years experienced leading R&D projects, including drones, tracking and analysis. Previously as a CEO of Idrone-Insights. He's got 21 years in IDF in intelligence, R&D, and project management, and has an M.A. in Social Sciences. Sim, thanks for joining us. Why don't you tell us a little bit about AgroScout and how AgroScout helps provide solutions to providing sustainable food systems?

# SIMCHA SHORE, CEO, AGROSCOUT

Yes. Thank you, Adam, for having us, pleasure. Yes, actually spending more than two decades in defense, I asked myself what I want to do in this world. And I decided to take all that knowhow from defense in finding bad people to doing that in agriculture in the field. So basically agriculture is doing intelligence of the field. So we want to know exactly what's happening there as far as disease and pests, which cause tremendous damage to global crops. And we lose 40% of our global crops every year to disease and pests.

At a time that we're talking about that need to grow more food. In Israel, in the U.S., it's only 5%. And the reason for that is, because we have people that walk in the fields, but in the majority of the world, we just don't have field doctor's agronomists to watch the fields and tell us what to put there. So, since World War II, we actually use more and more chemicals just because they're cheaper and more accessible. And the farmer doesn't really have any other opportunity to do something. So, we just use more and more chemicals, which means we're getting more and more chemicals in our food. Yet it doesn't reduce that loss.

AgroScout is on the goal of bringing the finest plant doctor, agronomy to every plant and every farmer on the globe. The majorities of those farmers are very small and produce half the amount of tons of tomatoes or potatoes per acre, or hectare, then the modern farmer. Yet, they are the majority of the one billion hectares or two billion acres of the majority of the food that we eat. At the time we want to do this in a more sustainable way. So our technology enables them to understand better what's happening in the field. And it allows them to take better action, reducing the amount of chemicals on one side and increasing the yield on the other side.

The way we're able to do this is, we empower them to collect data, via their smartphone or a small commercial drone that you can buy on Amazon. And we've combined the capabilities that we get from satellites. We give us global coverage to some of the major problems in field crops, irrigation, in fertilizer. The issues that we deal with and you can see looking at disease in pests, they are very, very small things. And these fields are very big. If you don't get this on time, you'll spend endless chemicals and money on that field, yet get less yield.

The core of what we do is data analytics. We look at the data that our users and customers are uploading to the cloud. And we look at that with artificial intelligence, we make sense of that. And then we send a report to that farmer and he's able to take action in a better way than he could before. At the time that we're doing this in giving those tools to the farmers and agro retailers to collect data and to analyze it and to get recommendations from us. We're building a tremendous database, which now becomes relevant to other players like government and



# SIMCHA SHORE, AGROSCOUT (CONT.)

enterprises that are looking at the ecosystem in all of Washington and all of the United States, all of the corn, all of the potatoes in Mexico. And how do we impact that even with not in that specific field.

And we work globally today, again, it's the SaaS solution. So anyone anywhere, anytime can participate in this process. And we send the reports automatically. So as soon as the person uploads the data, he will get the report and he can take action on that. There are different kinds of products, giving them insights and actionable things to do along the whole season, helping them grow more in a more sustainable way. This is an interesting piece of that. At the time that we're looking at the canopy coverage, we can also start talking about the emissions and how much they're reducing the emissions when they have more green on the ground. And we can actually show what they did during the season.

And this is what I talked about. The satellite, the mobile is the only main common thing to those 500 million farmers. We want to be the Google in ways of every farmer on the globe. We can generate endless data, helping those farmers on the one hand, but then we can monetize on that data as well. After we're helping them, we can then make money off of that and working globally, like I said, it's not about out Joe's field in Washington anymore. It's the entire ecosystem. This is all of Washington. They grow the quarter of the potatoes of the U.S. there. It's about the movement of the season pest over the region. You can alert all the farmers in this region. It's not just that single farm anymore. This is an interesting project we just finished. Showing us where the beetle appeared week by week in the field, allowing the farmer to only spray the specific areas of the field. Today, they spray the entire field with the cocktail of chemicals. Now, for the first time, we can start telling them how they can just do a certain area of the field, tremendously reducing the amount of chemicals going into our food. We've just recently finished our round A, and when we use that to scale our operations, mainly in North and Latin America. Thank you.

# ADAM LOWENSTEINER, LYTHAM PARTNERS

Thank you, Sim for that. Appreciate it. So, let's pivot to a few discussion topics. Right now we're seeing and experiencing, unfortunately inflationary times due to several reasons. Food prices are included, seeing shortages and rises in many products. How would your company and your technologies help prevent the rise in food costs? Why don't we start with Sim. Sim, go ahead, please proceed.

# SIMCHA SHORE, AGROSCOUT

Yes, thank you. So on the one hand, we are helping those inputs go out onto the field. So the farmer is looking at everything by that acre, how much seeds and chemicals I'm putting out? How much it's costing you for the acre? If he's – if with our technology, we're helping him to reduce the amount of chemicals, which cost him quite a bit of money on the one hand. And we increase the yield for that unit then we are increasing his revenue and that'll allow him to not increase the price. And at the time we're helping him to save more of the crop. So doing that, we're increasing global food security.

#### ADAM LOWENSTEINER, LYTHAM PARTNERS

Halim, let's ask same question to you. How will your company and your technologies help prevent the rise in food costs?

### HALIM JUBRAN, PHYTOLON

Actually, what just my colleague here Simcha has mentioned, is exactly the point is that to make agriculture more efficient. Now, in our case, we take this one step ahead and we use the technology in which we eliminate the need for agriculture. So there's no doubt that for making sure to have fruits and vegetables, you have to use agriculture. However, when you talk about food ingredients like colors and flavors and preservatives and so on, you do not really need a food to extract these ingredients from anymore. We utilize modern biotechnology in which we release agriculture to guys like Simcha to prepare that fruits and vegetables. And we use fermentation based technology in which we make microorganisms produce, what plants produce in terms of ingredients. So, we eliminate the costs behind agriculture and they make ingredients dramatically cheaper.







### ADAM LOWENSTEINER, LYTHAM PARTNERS

Thanks, Halim. Steve, I know this is loaded question, but I know you got a few portfolio companies beyond just AgroScout and Phytolon, but in your opinion, how will Trendlines and the portfolio holdings that you have help prevent the rise in food costs?

# STEVE RHODES, THE TRENDLINES GROUP

As I said, they had been in my [prior] remarks, we focus on increasing yields, lowering cost when we make our investment decisions. All the companies that we invest and have to meet those two criteria, but I think there's an important third cost area that we also are contributing to. And it's a hidden cost that is implied by the the title of today's discussion about sustainability, the cost of agriculture or the contribution of modern agriculture to global warming is unbelievable. And that global warming is costing the world billions and billions of dollars today to all of the catastrophic events that we're seeing and it's currently going to get worse as we go forward.

We have droughts in California, the wildfires in California and Greece, hurricanes of unknown of never before seeing the orders of magnitude. These problems are going to get worse. And the cost to society is going to go up and up unless we can produce our food in a more sustainable manner. So not only do companies, we invest in have to lower cost and increase productivity, but they also have to in some way, reduce the environmental footprint of a modern agriculture.

### ADAM LOWENSTEINER, LYTHAM PARTNERS

So one of the causes of the recent inflationary times is due to shortages of labor, I mean this might be, an easy question for Sim, but and we'll start with Sim as well. Please discuss how your company could help with regards to the shortages of labor?

# SIMCHA SHORE, AGROSCOUT

The main process that we're enabling our users to do is to collect data. This data has done today people walking the field, there are not enough people with the professionality to do this and using robotics, using these drones, we can do it. One person can do 10 times or a few times more than a person trying to walk the field. And once we capture the data, we analyze it in the cloud. It's not analyst-people looking at it, so we can do the best practice in agronomy. It one person can look at a certain amount of acres, using robotics to collect the data and using artificial intelligence to analyze it. We can do a hundred times X on what that one person is doing.

# ADAM LOWENSTEINER, LYTHAM PARTNERS

Halim let's go to you, due to inflationary times and shortages of labor right now, please discuss a little bit how a Phytolon can help to resolve the shortages and labor that are out there?

#### HALIM JUBRAN, PHYTOLON

Food colors as represented for food ingredients, food colors today are basically plant extracts. So you have to plant, to use agriculture and to take that either the beetroot or the cactus fruit or the carrots and extract colors from them. So, agriculture and extraction steps require a lot of labor, in our case actually it's very simple because we replace agriculture with fermentation. So fermentation depends on bioreactors that are present in normal factories and plants. So instead of using hector and acres of land, we just all you have to do is just to push a button and make the ferment work two or three machines. So obviously the labor here is reduced dramatically as well and this is how we relate to this.

### ADAM LOWENSTEINER, LYTHAM PARTNERS

And Steve, how is Trendlines helping with regards to shortages of labor? How are you contributing to that?

# STEVE RHODES, THE TRENDLINES GROUP

You've heard AgroScout and Phytolon are contributing. We have many other companies as they're increasing productivity and are lowering the labor costs they need for labor. We have robotics companies doing robotic harvesting, doing robotic milking. We have a company







# STEVE RHODES, THE TRENDLINES GROUP (CONT.)

that has a maintenance free IoT solution for a precision agriculture. So, you don't need to send people out into the field to replace batteries and to replace systems periodically. I would say that almost all of our companies in one way or another, as they increase efficiency and productivity are lowering a labor cost.

# ADAM LOWENSTEINER, LYTHAM PARTNERS

So eating healthier foods is also utmost importance for countries and its citizens. We can help lower healthcare costs in the long run by eating healthier, growing better crops or sourcing better foods can help. Is this an area of importance to your company and its customers? And I'll post that first to Halim.

#### HALIM JUBRAN, PHYTOLON

Not a secret that the global trend now is going natural and especially in terms of food ingredients now specifically speaking about food colors, food colors has been a scary word recently it causes most of the food colors until a few years ago were synthetic and were chemicals that they hold a lot of health concerns, especially to children also to adults and the need to replace the synthetic colors with natural ones causes a problem for the food industry, because the natural colors that are offered today to the industry are not so strong as the synthetic colors and not so cheap.

So this is actually the main major point behind co-founding and founding Phytolon, our company. We introduce natural colors and healthy colors to replace the synthetic ones, but to maintain the quality and cost efficiency or to be as close as we can to the synthetic colors in terms of quality and cost efficiency and at the same time offering a sustainable and healthy solution to the consumer and to the industry.

# ADAM LOWENSTEINER, LYTHAM PARTNERS

Sim, I'll pass that off to you. Healthier foods grow better crops. I know you mentioned that a little bit. Is this an area of the importance to you and your company and its customers?

#### SIMCHA SHORE, AGROSCOUT

Yes, of course. I think the major challenge for us on the one hand to grow more, but on the other hand to dramatically disrupt and reduce the chemical inputs on our food. And the way to do that is twice, one is to bring precision to what is happening in the field. And instead of just putting out a cocktail of chemicals, which what happens the majority of our fields in the world today to put out the precise and relevant chemicals that need to go out to the specific problems in the field.

And second where it is possible and some of the disease in fact don't spread so quickly into precisely detect where it is in the field and go from statistical spreading of the entire field to statistical intelligence of where or precise intelligence of where the problem is in the field and only treating specifically there. So it's not just to reduce, the reducing the amount of chemicals going out per hector. It's totally destructing that. And just putting out some chemical and a certain point in the field and not just putting it out on everything and which just goes right into the food that we need.

# ADAM LOWENSTEINER, LYTHAM PARTNERS

And Steve, eating healthier foods, producing better healthier foods, is this an area of importance to Trendlines and Trendlines customers?

# STEVE RHODES, THE TRENDLINES GROUP

Sure. It's hugely important to us, Adam, and I think you're already getting a sense that for almost every question you're asking. We have 20 some companies that are addressing the problem and the health on the healthy side I'll just mention three companies in our portfolio briefly. Two are in the biological crop protection field. We've already said that the use of chemicals is everywhere in modern agriculture, and we're not going to get rid of it completely, but using biological controls, naturally occurring substances that are safe to the environment is a major way of controlling. We have two companies, one that has targeted the pesticides that only target the targeted insect, and it's, the materials are completely safe for every other organism that might consume them, using nanobody technology.







# STEVE RHODES, THE TRENDLINES GROUP (CONT.)

Our second company uses bacteriophages to combat bacterial diseases in crops like a citrus greening, which is destroyed the citrus crop in Florida. So if we can use these biological controls, it's a much healthier, much safer approach. A third company completely different is a company that's producing an alternative protein source. We have a protein powder that's 72% protein contains all of the essential amino acids, contains omega 3s and 6s and many other, a trace nutrients, highly nutritious, very low cholesterol, and the product, believe it or not is derived from grasshoppers. It's not only a healthier source of protein, but it's a much higher sustainability from a sustainability perspective using a lot less water, a lot less feed, a lot less fewer resource, highly, highly nutritious, and a wonderful source of protein. And that's a company called Hargol. So yeah, nutrition and health is very important to us.

#### ADAM LOWENSTEINER, LYTHAM PARTNERS

Great. We're coming towards the end of our panel discussion here. I'm going to wrap it up and go around the horn here: In your opinion, and why should investors care about Israel and agrotech and presenting any other parting words that you'd like audience to know that we haven't covered about your company, feel free to add that so why don't we go to Halim.

### HALIM JUBRAN, PHYTOLON

I'm sure that Steve and Sim has a lot to say about the ecosystem in Israel, coming from the academia mainly and having also experience in the industry. I would say that the level of innovation in Israel is actually unprecedented. I mean, I've been working in Israel and abroad in many institutes and companies around the world also. And I mean, I'm a bit biased, but I'm trying really to say, what I feel that the level of innovation here is amazing.

#### ADAM LOWENSTEINER, LYTHAM PARTNERS

Sim, we'll pass it off to you to conclude your remarks and your opinion, why should investors care about Israel and agtech and any other parting words that you'd like to share?

# SIMCHA SHORE, AGROSCOUT

I think when we look at the Israeli agriculture, we've seen over the last 50 years, some of the greatest improvements and contribution to global agriculture. I think combining that with startup nation, that Halim started to talk about when you look now what's happening in agtech, combining the best of the best of agriculture that Israel has in research and in the academia, and also in, in the business world, combining that with the, the elements of startup nation together, we're seeing now a tremendous agtech community being built and already bringing some of the things that we spoke about here and other things as well. And I think if anyone understands the, the importance of global food security and where we're going, and we've talked a lot about sustainability of these things. And we also see that the global processors and chemical companies produce Ag companies are looking already and working with us. I think it's relevant for also for investment on the global scale to come here. And they're coming that they're welcome to come in more. And with that, I'll just thank you for having me and letting us be part of this great opportunity.

#### ADAM LOWENSTEINER, LYTHAM PARTNERS

Thank you. And Steve, why don't you conclude and let everyone know why investors should care about Israel agrotech and probably how they can partake in being an investor as well?

# STEVE RHODES, THE TRENDLINES GROUP

Sure. Every food is an enormous market. If you think about it, food is the only product in the world that's consumed by a 100% of consumers everywhere. No one doesn't eat, at the same time we face tremendous challenges. Israel's been at the forefront, Israel and Trendlines for that matter have been the forefront of a addressing these almost existential challenges for many years, only through innovation will we be able to transform the food system to one that is sustainable while also having the capacity to feed the world? I'd like to invite everyone to learn more about Trendlines and our portfolio companies by visiting our website trendlines. com, and also by joining us for this year's AgriVest event on October 26th. The opportunities are enormous, the challenge are enormous. The chance to do good is phenomenal, but we are also planning on making a lot of money while we do it. And again, like Sim and Halim, I'd like to thank Lytham and Adam for hosting us today. This has been really great. Thanks, Adam. And thanks to everyone for listening.







# ADAM LOWENSTEINER, LYTHAM PARTNERS

Great. Thank you, Steve. Thank you, Sim. Thank you, Halim. Appreciate it. And we have a few more presentations come up later in the day. For more information, feel free to go to www. lythampartners.com. And with that we'll conclude. Thank you.

**STEVE RHODES, THE TRENDLINES GROUP** Thanks.

HALIM JUBRAN, PHYTOLON Thank you.

# ISRAELI AGRIFOOD PANEL Presenting company profiles

# THE TRENDLINES GROUP (SGX: 42T OTCQX: TRNLY)

The Trendlines Group is an investment company that invents, discovers, invests in, and incubates innovation-based medical and agrifood technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX International (OTCQX: TRNLY).

#### PHYTOLON

Since founded in 2018 by biotechnology entrepreneurs, Phytolon combines highly qualified R&D technologists with highly experienced board and partners, all aiming at utilizing scientific advancement to promote human health and environmental sustainability, by bringing biotechnology-based products to the market. Their team is also structured to exploit the full potential of the local and global societies by maintaining gender-based equality and minority representation.

### AGROSCOUT

AgroScout was founded in Israel in 2017. The company is led by a team of experts with in-depth knowledge in agronomy, algorithm development, and business development. AgroScout is dedicated to developing advanced technology for early-stage detection of crop diseases to improve yields, reduce pesticide use, and increase profits.

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